



NAUSCH, HOGAN & MURRAY, INC.

77 WATER STREET, 8TH FLOOR
NEW YORK, N.Y. 10005
(212) 480-4200 • Fax: (212) 480-2920

May 9, 2019

Yonkers Public Schools
One Larkin Center
Yonkers, New York 10701
Attn: Ms. Hershkowitz

Re: Yonkers Public Schools
Student Accident Insurance Renewal
Policy Period: July 1, 2019 – July 1, 2020

Dear Ms. Hershkowitz,

In response to your request for proposals of insurance with respect to the renewal of Yonkers Public Schools' Student Accident insurance, we are pleased to advise that based upon the anticipated student enrollment for the 2018-2019 school year, we have received the incumbent's, United States Fire Insurance Company (A,XIII by A.M. Best), agreement to renew coverage at the expiring terms and conditions at an annual premium of \$45,000 roughly a 7% decrease under the expiring premium of \$48,500.

QBE Insurance Corporation quoted for a premium of \$46,650. We also received an alternate quote from Starr Indemnity & Liability Company offering a different plan design for a premium of \$71,300.

The following markets declined to quote, primarily because they could not match the internal limits and therefore their pricing could not be competitive: Arch, Berkley, CHUBB and The Hartford.

In your review you will note that the incumbent, United States Fire Insurance Company, has again provided the most favorable renewal terms.

As always, if you have any questions, concerns or comments please do not hesitate to contact us.

Thanks and Best Regards,


Doreen McLoughlin

dm/ms
Encl.

INSURANCE BROKERS
REINSURANCE INTERMEDIARIES

NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO / SINGAPORE

May 9, 2019

PROPOSAL OF INSURANCE

NAMED INSURED: Yonkers Public Schools

ADDRESS: One Larkin Center
Yonkers, New York 10701

COVERAGE: Student Accident Insurance

SECURITY: United States Fire Insurance Company (A, XIII)

POLICY TERM: July 1, 2019 to July 1, 2020

**ACCIDENT MEDICAL
BENEFIT MAXIMUM:** \$50,000 (Excess)

AD&D BENEFIT: \$ 5,000 Life (Principal Sum)
\$ 5,000 One Member (Single Dismemberment Indemnity)
\$10,000 Two or More Members (Double Dismemberment Indemnity)

DEDUCTIBLE: \$100

COINSURANCE: Scheduled Benefits 80% after \$100 deductible up to plan max

BENEFIT PERIOD: 3 Years

SUB LIMITS: All as expiring on the current contract

PREMIUM: \$45,000

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Insurance Brokers • Average Adjusters

Reinsurance Intermediaries

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NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO

Doreen McLoughlin

From: Doreen McLoughlin
Sent: Tuesday, April 30, 2019 9:28 AM
To: Doreen McLoughlin
Subject: FW: Yonkers Public Schools- Student Accident Insurance Renewal July 1, 2019

From: McCloskey, Robert G. <robm@bobmccloskey.com>
Sent: Monday, April 29, 2019 6:26 PM
To: Doreen McLoughlin <dmcloughlin@nhmurray.com>
Cc: Wilson, Rosanne <rosew@bobmccloskey.com>; Alex Jaroslowsky <ajaroslowsky@nhmurray.com>; Cindy Davis <cdavis@nhmurray.com>; Robert Volpe <rvolpe@nhmurray.com>; McCloskey, Nicholas <nickmc@bobmccloskey.com>; Deeb, Matthew <mattd@bobmccloskey.com>
Subject: RE: Yonkers Public Schools- Student Accident Insurance Renewal July 1, 2019

Hey Doreen,

Here's what we have, based on the same plan design/comp as expiring:

US Fire: \$45,000 (incumbent, down once from expiring \$48,500)
QBE: \$46,650
Starr: \$71,300 (plan design is different too)

The following markets declined to quote, primarily because they could not match the internal limits and therefore their pricing could not be competitive, or do not have this product filed and approved in NY: Arch, Berkley, CHUBB, Liberty Mutual, Catlin and The Hartford.

Please let us know if anything further is needed in order to secure a renewal bind order.

Thanks, and have a great weekend!

Rob McCloskey, President
Bob McCloskey Insurance/BMI Benefits LLC
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732-213-1094 (Cell)
robm@bobmccloskey.com

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