

## ANNUAL BUDGET

The annual school budget is the financial plan of the Board of Education for expending money in accordance with established programs, policies and services to meet the educational priorities for the children in the Yonkers Public School System.

The fiscal year of the Yonkers Public School system shall begin on the first day of July and shall end with the next succeeding 30th day of June.

The budget shall describe the programs to be conducted during a given period of time and shall be the financial plan of the Board for expending money on those programs. Proposed expenditures should be summarized by program activity area so that areas of expenditure can be easily identified.

The annual school budget process is an important function of school district operations and should serve as a means to improve communications within the school organization and with the residents of the school community.

Adoption date: May 8, 2007

Revision date: July 20, 2011

Readopted: