

May 16, 2018

**PROPOSAL OF INSURANCE**

**INSURED:** YONKERS PUBLIC SCHOOLS

**ADDRESS:** ONE LARKIN CENTER  
YONKERS, NEW YORK 10701

**TERM:** JULY 1, 2018 – JULY 1, 2019

**COVERAGE:** PROPERTY, BOILER & MACHINERY, AND TERRORISM

**PERILS INSURED:** SPECIAL CAUSES OF LOSS – INCLUDING FLOOD & EARTHQUAKE

**VALUATION:** PROPERTY DAMAGE – REPLACEMENT COST EXCEPT AS OTHERWISE STATED WITHIN ENDORSEMENT MS C5 05, WITHIN THIS SUPPLEMENTAL DECLARATIONS OR ELSEWHERE IN THE POLICY

**LIMITS:** \$200,000,000 PER OCCURRENCE (125% MARGIN CLAUSE PER BUILDING)

\$50,000,000 BOILER & MACHINERY (COMBINED PROPERTY DAMAGE/TIME ELEMENT)

\$5,000,000 PER OCCURRENCE/ANNUAL AGGREGATE FLOOD WITH RESPECT TO THE FOLLOWING INSURED PREMISES:  
1408 NEPPERHAN AVENUE, YONKERS, NEW YORK 10703  
1 LARKIN CENTER, YONKERS, NEW YORK 10701  
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701

\$10,000,000 PER OCCURRENCE/ ANNUAL AGGREGATE FLOOD- EXCLUDING FLOOD ZONES A, B, X (SHADED), X-500, V OR PREFIXED A, OR V UNDER THE NATIONAL FLOOD INSURANCE PROGRAM OR PROPERTY IN OR ON BUILDINGS LOCATED WITHIN SUCH FLOOD ZONES

\$10,000,000 PER OCCURRENCE/ANNUAL AGGREGATE EARTHQUAKE AND VOLCANIC ERUPTION EXCLUDING ALASKA, HAWAII, PUERTO RICO, CALIFORNIA AND THOSE COUNTIES DEEMED HIGH AND MODERATE HAZARD EARTHQUAKE AND VOLCANIC ERUPTION AREAS AS PER MS C6 05

**DEDUCTIBLES:** \$ 100,000 ALL OTHER PERILS, IN ANY ONE OCCURRENCE  
\$ 100,000 EARTHQUAKE AND VOLCANIC ERUPTION, IN ANY ONE OCCURRENCE  
\$ 250,000 FLOOD OCCURRING AT THE FOLLOWING INSURED PREMISES IN ANY ONE OCCURRENCE:  
1408 NEPPERHAN AVENUE, YONKERS NEW YORK 10703  
1 LARKIN CENTER, YONKERS, NEW YORK 10701  
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701  
\$ 100,000 FLOOD OCCURRING AT ALL OTHER INSURED PREMISES, IN ANY ONE OCCURRENCE  
\$ 10,000 BOILER & MACHINERY DIRECT PHYSICAL DAMAGE IN ANY ONE ACCIDENT  
\$ 10,000 UTILITY SERVICES- DIRECT DAMAGE, INCLUDING BOILER & MACHINERY, IN ANY ONE OCCURRENCE  
\$ 100,000 EXTRA EXPENSE, FOR WHICH NO OTHER DEDUCTIBLE IS STATED, IN ANY ONE OCCURRENCE  
48 HOURS UTILITY SERVICES- TIME ELEMENT, INCLUDING BOILER & MACHINERY, IN ANY ONE OCCURRENCE  
24 HOURS BOILER & MACHINERY EXTRA EXPENSE, IN ANY ONE ACCIDENT

**NAUSCH, HOGAN & MURRAY, INC.**

*Insurance Brokers •*

*Insurance Intermediaries*

77 WATER STREET

NEW YORK, N.Y. 10005

(212) 480-4200 • FAX: (212) 480-2920

NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO

May 16, 2018

**TOTAL INSURED VALUE:** \$882,323,164

**SUBJECTIVITIES:** ALL STATE MANDATED ENDORSEMENTS  
CONSULT POLICY FOR ACTUAL TERMS AND CONDITIONS  
COMPLIANCE WITH INSURERS' REASONABLE ENGINEERING RECOMMENDATIONS  
CANCELLATION, OTHER THAN 10 DAYS FOR NON-PAYMENT OF PREMIUM, IS AT 60  
DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-CANCELLATION AND NON-  
RENEWAL ENDORSEMENT  
NON-RENEWAL IS AT 60 DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-  
CANCELLATION AND NON-RENEWAL ENDORSEMENT  
THE EXCLUSION-"CERTAIN COMPUTER RELATED LOSSES DUE TO DATES OR  
TIMES" APPLIES  
THE POLICY INCLUDES AN EXCLUSION OF NUCLEAR HAZARD, WAR, MILITARY  
ACTION, ELECTRONIC VANDALISM AND PATHOGENIC OR POISONOUS  
BIOLOGICAL OR CHEMICAL MATERIALS

**FORMS:** MS C0 02 07 99 INDEX OF FORMS  
MS C0 03 07 99 SUPPLEMENTAL COVERAGE DECLARATIONS  
MS C1 00 08 07 PROPERTY COVERAGE FORM  
MS C1 03 07 99 EXTRA EXPENSE  
MS C2 02 10 15 EARTHQUAKE AND VOLCANIC ERUPTION  
MS C2 06 10 15 FLOOD  
MS C2 10 01 00 BOILER & MACHINERY  
MS C2 35 02 07 FUNGUS, WET ROT, DRY ROT AND OTHER CAUSE OF LOSS CHANGES  
MS C2 39 12 02 EXCLUSION NUCLEAR HAZARD WAR MILITARY ACTION ELECTRONIC  
VMM & PATHOGENIC  
MS C2 42 02 07 EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA  
MS C3 20 07 99 EXPEDITING EXPENSES-BOILER & MACHINERY  
MS C3 27 07 99 UTILITY SERVICES- DIRECT DAMAGE  
MS C3 43 12 11 PRESERVATION AND PROTECTION OF PROPERTY  
MS C4 09 07 99 UTILITY SERVICES- TIME ELEMENT  
MS C4 11 07 99 INGRESS OR EGRESS- TIME ELEMENT  
MS C5 02 01 00 GENERAL CONDITIONS  
MS C5 05 07 99 REPLACEMENT COST  
MS C5 27 03 00 EXTRA EXPENSE DEDUCTIBLE  
MS C5 30 10 02 CLAIM DATA EXPENSE  
MS C5 41 03 15 PROHIBITED COV ENDT  
MS C6 05 10 15 HIGH AND MODERATE HAZARD EARTHQUAKE AREAS- U.S.A.  
MS C8 02 07 99 EXCLUSION CERTAIN COMPUTER LOSSES DUE TO DATE OR TIMES (PROP &  
BM COVERAGES)  
MS C9 27 01 14 NEW YORK CHANGES-CANCELLATION AND NONRENEWAL  
MS C9 28 01 11 NEW YORK CHANGES  
PN T1 89 10 15 JURISDICTIONAL INSPECTIONS OF EQUIPMENT IN THE USA (INCL ITS  
TERRITORIES AND POSSESSIONS)  
PN T4 54 01 08 IMPORTANT NOTICE REGARDING INDEPENDENT AGENT AND BROKER  
COMPENSATION  
PN T5 74 09 13 NOTICE NY HAZARDOUS MATERIALS REPORT  
PN T9 91 09 13 NY CHGS-REFERENCES TO INS DEPT, LAW, REG  
TR IA 01 01 15 TERRORISM RISK INSURANCE ACT OF 2002 DISCLOSURE  
TR IA 04 01 15 CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

**INSURER:** TRAVELERS INDEMNITY COMPANY (A STOCK COMPANY) (A++, XV BY AM BEST)

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PREMIUM: \$705,858 PROPERTY  
 \$ 17,604 TRIA (THIS COVERAGE CAN BE DECLINED)  
 \$ 39,803 BOILER & MACHINERY  
**Total Cost: \$763,265**

**Additional Coverages, Sub-limits, Deductibles Extensions of Coverage**

Coverage	Limit of Insurance
Electronic Data Processing Equipment and Electronic Data Processing Data and Media, in any one occurrence	\$ 100,000
Accounts Receivable, in any one occurrence	\$1,000,000
Valuable Papers, in any one occurrence	\$1,000,000
Fine Arts, in any one occurrence	\$ 500,000
Newly Acquired or Constructed Property, at any one building, in any one occurrence	\$5,000,000 (120 days)
Outdoor Property includes debris removal, in any one occurrence	\$ 100,000
Personal Effects Officers & Employees of the Insured, in any one occurrence	\$ 25,000
Covered Property at Undescribed Premises, in any one occurrence	\$2,500,000
Covered Property in Transit, in any one occurrence	\$ 100,000
Pollutant Clean Up & Removal, aggregate in any one policy year	\$ 100,000 Aggregate
Claim Data Expense, in any one occurrence	\$ 25,000
Ordinance or Law Loss to the Undamaged Portion in any one occurrence; Demolition in any one occurrence; Increased Cost of Construction, in any one occurrence Included means, included in the limit shown for loss to the undamaged portion	\$5,000,000 ; Included; Included
Cancellation Clause	60 days except 10 days for non-payment
Extra Expense, in any one occurrence; Civil Authority; Claim Data, in any one occurrence	\$1,000,000; 30 days; \$25,000

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Certain Computer Related Losses due to dates or times (Prop & B&M coverages)	Not Covered
Boiler & Machinery Insureds Locations only, max any one accident	\$50,000,000 Combined PD/TE
Hazardous Substances, in any one accident- Ammonia	\$ 25,000
-Any Other Substance	\$ 25,000
-Water Damage, in any one accident	\$ 25,000
Expediting Expenses- B&M Only, in any one occurrence	\$ 25,000
Consequential Damage	Not Covered
Nuclear Hazard, War, Military Action, Electronic Vandalism, Pathogenic or Poisonous Biological or Chemical Materials or Cyber Coverage	Not Covered
Loss Due to Virus or Bacteria	Not Covered
Electronic Vandalism	Not Covered
Limited "Fungus", Wet Rot and Dry Rot Direct Damage, in any one occurrence; Extra Expense	\$15,000 per Occurrence/Policy Year Aggregate; 30 days
Ingress/Egress-Time Element in any one occurrence, 1 Mile-30 Consecutive Days	\$1,000,000
Utility Services combined Direct Damage & Time Element including B&M, in any one occurrence	\$ 500,000 excluding Transmission & Distribution lines

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