



**NAUSCH, HOGAN & MURRAY, INC.**

77 WATER STREET, 8<sup>TH</sup> FLOOR  
NEW YORK, N.Y. 10005  
(212) 480-4200 • Fax: (212) 480-2920

May 14, 2019

Yonkers Public Schools  
One Larkin Center  
Yonkers, New York 10701  
Attn: Ms. Bela Hershkowitz

Re: Yonkers Public Schools  
Property including Boiler & Machinery Insurance  
Policy Period: July 1, 2019 – July 1, 2020

Dear Ms. Hershkowitz,

In response to the request for proposals of insurance with respect to the renewal of Yonkers Public Schools' Property and Boiler & Machinery insurance, we advise that we have received the following indications:

The first is a quote from the incumbent carrier, The Travelers Indemnity Company (a Stock Company) (AM Best Rating A++, XV),

Program Comparison

	<u>Expiring</u>	<u>Renewal</u>	<u>Difference</u>
Values	\$882,323,164	\$934,118,749	+ 5.87%
Rate	0.08651%	0.08980%	+ 3.8%
Premium	\$763,265	\$838,836	+ 9.9%

In your review of this proposal you will note that when compared to the current property insurance policy, the overall schedule of values increased roughly 5.87% (\$934,118,749 vs. \$882,323,164). This increase in values is the result of continued increased building construction costs.

When the increase in the exposures are considered, you will note the Travelers renewal quote at a premium of \$838,836 versus the expiring premium of \$763,265 is a premium rate change of only roughly a 3.8% increase.

Although results have been relatively clean the past two policy years (\$9,479.20) there has been an increase in the frequency of claims in the prior years. In the 2016 policy year there were three claims amounting to an Incurred Loss amount of \$3,104,585. The 2017 policy year there was one claim filed. In the 2018 policy year there have been three claims filed. In summary, in the most recent three policy years' there have been seven claims reported and Incurred Losses of \$3,114,064. When looking at a five-year loss history the loss ratio is roughly 115.26%.

INSURANCE BROKERS  
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Ms. Hershkowitz  
May 14, 2019

A breakdown of the Travelers Indemnity Company (Admitted) premium is as follows:

\$777,996	Property
\$ 19,404	TRIA (this can be declined)
<u>\$ 41,436</u>	Boiler & Machinery
\$838,836	

There is a difference in the "Electronic Data Processing Equipment" coverage in that the definition of Business Personal Property now includes "electronic data processing equipment". This is of importance because last year "Electronic Data Processing Equipment" and "Electronic Data Processing Data and Media" were combined in one sublimit for \$100,000 each occurrence.

At renewal "Electronic Data Processing Equipment" will be included in the Business Personal Property limit of \$51,434,075, as declared by location on the Schedule of Values. And the \$100,000 sublimit will now only apply to "Electronic Data Processing and Media" in any one occurrence. Both subject to the policy definitions, terms and conditions.

We have received the following feedback from the London market:

- Amlin Syndicate 2001 provided a very rough indication subject to modelling results and update on information regarding losses and current mitigation plans \$1,350,000 premium for only a primary \$10,000,000 limit based on a Total Insured Value of \$934,118,749. This very rough indication excludes: Boiler and Machinery, Business Interruption and Terrorism coverage.
- Argo provided a very rough indication of about \$1,750,000 for only a primary \$25,000,000 limit excess of minimum \$100,000 All Other Peril, National Flood Program for Special Flood Hazard Area flood.

Other US markets:

- Hanover declined to quote as they would like to inspect each location prior.
- Hartford again declined to quote as they do not think they could be competitive, and they would normally like to inspect.
- Allianz advised that they cannot write this occupancy.
- CHUBB advised that they can not consider.

In summary, when reviewing the above, the incumbent carrier, Travelers Indemnity Company, an admitted company in New York State, has again presented the most competitive offer of property insurance inclusive of boiler and machinery.

As always, if you have any questions, concerns or comments please do not hesitate to contact us.

Thanks and Best Regards,

  
Doreen McLoughlin

dm/ms  
Encl.

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REINSURANCE INTERMEDIARIES

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May 14, 2019

## PROPOSAL OF INSURANCE

**INSURED:** YONKERS PUBLIC SCHOOLS

**ADDRESS:** ONE LARKIN CENTER  
YONKERS, NEW YORK 10701

**TERM:** JULY 1, 2019 – JULY 1, 2020

**COVERAGE:** PROPERTY, BOILER & MACHINERY, AND TERRORISM

**INSURER:** TRAVELERS INDEMNITY COMPANY (A STOCK COMPANY) (A++, XV BY AM BEST)

**PERILS INSURED:** SPECIAL CAUSES OF LOSS – INCLUDING FLOOD & EARTHQUAKE

**VALUATION:** PROPERTY DAMAGE – REPLACEMENT COST

**LIMITS:** \$200,000,000 PER OCCURRENCE (125% MARGIN CLAUSE PER BUILDING)

\$50,000,000 BOILER & MACHINERY INSURED'S PREMISES ONLY (COMBINED PROPERTY DAMAGE/TIME ELEMENT), MAXIMUM IN ANY ONE ACCIDENT

\$5,000,000 PER OCCURRENCE/ANNUAL AGGREGATE FLOOD WITH RESPECT TO THE FOLLOWING INSURED PREMISES:  
1408 NEPPERHAN AVENUE, YONKERS, NEW YORK 10703  
1 LARKIN CENTER, YONKERS, NEW YORK 10701  
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701

\$10,000,000 PER OCCURRENCE/ ANNUAL AGGREGATE FLOOD-  
EXCLUDING FLOOD ZONES A, B, X (SHADED), X-500, V OR PREFIXED A, OR V

\$10,000,000 PER OCCURRENCE/ANNUAL AGGREGATE EARTHQUAKE AND VOLCANIC ERUPTION  
EXCLUDING ALASKA, HAWAII, PUERTO RICO, CALIFORNIA AND OCCURRING IN  
HIGH AND MODERATE HAZARD EARTHQUAKE AND VOLCANIC ERUPTION AREAS AS PER MS C6 05

**DEDUCTIBLES:** \$ 100,000 ALL OTHER PERILS, IN ANY ONE OCCURRENCE  
\$ 100,000 EARTHQUAKE AND VOLCANIC ERUPTION, IN ANY ONE OCCURRENCE  
\$ 250,000 FLOOD OCCURRING AT THE FOLLOWING INSURED PREMISES IN  
ANY ONE OCCURRENCE:  
1408 NEPPERHAN AVENUE, YONKERS NEW YORK 10703  
1 LARKIN CENTER, YONKERS, NEW YORK 10701  
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701  
\$ 100,000 FLOOD OCCURRING AT ALL OTHER INSURED PREMISES, IN ANY  
ONE OCCURRENCE  
\$ 10,000 BOILER & MACHINERY DIRECT PHYSICAL DAMAGE IN ANY ONE ACCIDENT  
\$ 10,000 UTILITY SERVICES- DIRECT DAMAGE, INCLUDING BOILER & MACHINERY,  
IN ANY ONE OCCURRENCE  
\$ 100,000 EXTRA EXPENSE, FOR WHICH NO OTHER DEDUCTIBLE IS STATED,  
IN ANY ONE OCCURRENCE  
24 HOURS UTILITY SERVICES- TIME ELEMENT, INCLUDING BOILER & MACHINERY, IN ANY  
ONE OCCURRENCE  
24 HOURS BOILER & MACHINERY EXTRA EXPENSE, IN ANY ONE ACCIDENT

**NAUSCH, HOGAN & MURRAY, INC.**

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May 14, 2019

**TOTAL INSURED VALUE:** \$934,118,749

**SUBJECTIVITIES:** ALL STATE MANDATED ENDORSEMENTS  
CONSULT POLICY FOR ACTUAL TERMS AND CONDITIONS  
COMPLIANCE WITH INSURERS' REASONABLE ENGINEERING RECOMMENDATIONS  
CANCELLATION, OTHER THAN 10 DAYS FOR NON-PAYMENT OF PREMIUM, IS AT 60 DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-CANCELLATION AND NON-RENEWAL ENDORSEMENT  
NON-RENEWAL IS AT 60 DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-CANCELLATION AND NON-RENEWAL ENDORSEMENT  
THE EXCLUSION-"CERTAIN COMPUTER RELATED LOSSES DUE TO DATES OR TIMES" APPLIES

**FORMS:** MS C0 02 07 99 INDEX OF FORMS  
MS C0 03 10 18 SUPPLEMENTAL COVERAGE DECLARATIONS  
MS C1 00 10 18 PROPERTY COVERAGE FORM  
MS C1 03 10 18 EXTRA EXPENSE COVERAGE FORM  
MS C2 02 10 18 EARTHQUAKE AND VOLCANIC ERUPTION  
MS C2 06 10 18 FLOOD  
MS C2 10 10 18 BOILER & MACHINERY  
MS C2 19 10 18 ELECTRONIC VANDALISM  
MS C2 37 09 02 EXCLUSION NUCLEAR HAZARD WAR MILITARY ACTION & PATHOGENIC  
MS C3 20 07 99 EXPEDITING EXPENSES-BOILER & MACHINERY  
MS C3 27 10 18 UTILITY SERVICES- DIRECT DAMAGE  
MS C4 09 10 18 UTILITY SERVICES- TIME ELEMENT  
MS C5 01 10 18 POLICY CONDITIONS, ADDITIONAL PROVISIONS AND DEFINITIONS FORM  
MS C5 05 10 18 REPLACEMENT COST  
MS C5 27 10 18 EXTRA EXPENSE DEDUCTIBLE  
MS C6 05 10 15 HIGH AND MODERATE HAZARD EARTHQUAKE AREAS- U.S.A.  
MS C9 27 10 18 NEW YORK CHANGES-CANCELLATION AND NONRENEWAL  
MS C9 28 10 18 NEW YORK CHANGES  
PN T1 89 10 15 JURISDICTIONAL INSPECTIONS OF EQUIPMENT IN THE USA (INCL ITS TERRITORIES AND POSSESSIONS)  
PN T4 54 01 08 IMPORTANT NOTICE REGARDING INDEPENDENT AGENT AND BROKER COMPENSATION  
PN T5 74 09 13 NOTICE NY HAZARDOUS MATERIALS REPORT  
PN T9 91 09 13 NY CHGS-REFERENCES TO INS DEPT, LAW, REG  
TR IA 01 01 15 TERRORISM RISK INSURANCE ACT OF 2002 DISCLOSURE  
TR IA 04 01 15 CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

<b>PREMIUM:</b>	\$777,996	PROPERTY
	\$ 19,404	TRIA (THIS COVERAGE CAN BE DECLINED)
	<u>\$ 41,436</u>	BOILER & MACHINERY
<b>TOTAL COST</b>	<b>\$838,836</b>	

**Additional Coverages, Sub-limits, Deductibles Extensions of Coverage (see next two pages)**

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**Additional Coverages, Sub-limits, Deductibles Extensions of Coverage**

<b>Coverage</b>	<b>Limit of Insurance</b>
"EDP Data and Media", in any one occurrence	\$ 100,000
Accounts Receivable, in any one occurrence	\$1,000,000
Valuable Papers and Records, in any one occurrence	\$1,000,000
"Fine Arts", in any one occurrence	\$ 500,000
Newly Constructed or Acquired Property, at any one building, in any one occurrence	\$5,000,000; 120 days
"Outdoor Property" includes Debris Removal, in any one occurrence	\$ 100,000
Personal Effects and "Fine Arts" of Officers & Employees of the Insured, in any one occurrence	\$ 25,000
Covered Property at Undescribed Premises, in any one occurrence	\$2,500,000
Covered Property in Transit, in any one occurrence	\$ 100,000
Debris Removal, in any one occurrence	25% of the sum of the amount paid for Covered Property loss and the applicable deductible.
"Pollutant" Clean Up & Removal, Direct Damage aggregate in any one policy year	\$ 100,000 Aggregate
Claim Data Expense-Direct Damage, in any one occurrence	\$ 25,000
Ordinance or Law Loss to the Undamaged Portion in any one occurrence; Demolition Cost in any one occurrence; Increased Cost of Construction, in any one occurrence Included means, included in the Limit shown for Loss to the Undamaged Portion of Buildings	\$5,000,000 ; Included; Included
Limited "Fungus", Wet Rot and Dry Rot Coverage-Direct Damage: In any one occurrence: Aggregate in any one policy year:	\$15,000 \$15,000
Extra Expense, in any one occurrence; Civil Authority; Ingress or Egress, in any one occurrence:	\$1,000,000; 30 days;\$1,000,000; 1 Mile; 30 Days; \$25,000;

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May 14, 2019

Number of Miles, Number of Days; Claim Data Expense-Extra Expense, in any one occurrence; Limited "Fungus", Wet Rot and Dry Rot Coverage-Extra Expense	30 days
Boiler & Machinery Insured's Premises only, max any one accident	\$50,000,000 Combined PD/TE
Hazardous Substances, in any one accident- Ammonia Contamination	\$ 25,000
-Any Other Substance	\$ 25,000
-Water Damage, in any one accident	\$ 25,000
Limited Electronic Vandalism Cause of Loss Coverage, aggregate in any one policy year	\$ 25,000
Expediting Expenses- B&M Only, in any one occurrence	\$ 25,000
Utility Services combined Direct Damage & Time Element including B&M, in any one occurrence	\$ 500,000 excluding Transmission & Distribution lines

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Yonker Public Schools  
One Larkin Center  
Yonkers, NY 10701

212-480-4200  
Nausch Hogan & Murray Inc  
77 Water St Fl 8  
New York, NY 10005

Date of Issue: 05/08/2019  
Policy Number(s): 3A479957  
Expiring Underwriting Company: Travelers Insurance Company  
Expiring Term: 07/01/2018-2019

Dear Valued Policyholder:

Travelers is introducing revisions to your commercial property policy.

The coverage terms and conditions in the revised Travelers commercial property policy will be substantially similar to, and in many cases broader than, those in your expiring policy, but there are some coverage reductions. A listing of the substantial coverage changes and clarifications in the revised policy is attached.

To provide you with the best of both policies, and to allow you time to fully understand the coverages being provided under your revised Travelers commercial property policy, losses occurring during the first annual policy period of your revised Travelers commercial property policy will be adjusted based on the terms and conditions of your expiring policy or your revised policy, whichever is broader, with the following exceptions:

- Any differences in the insured locations or the identity of named insureds, additional insureds, loss payees, or mortgage holders.
- Any changes in your limits of insurance, deductibles or any reductions in coverage that are requested by, or negotiated with, you or your broker or agent.

After the first annual policy period of your revised Travelers commercial property policy, losses will be adjusted based only on terms and conditions of your Travelers commercial property policy in effect for that subsequent policy period.

When you receive your revised Travelers commercial property policy, please review it carefully and contact your broker or agent if you have any questions.

Sincerely,

*Maria Silva*  
Account Executive

## NOTICE OF IMPORTANT COVERAGE CHANGES

**YOUR NEW POLICY INCLUDES COVERAGE CHANGES FROM YOUR PREVIOUS POLICY. THE IMPORTANT COVERAGE CHANGES ARE IDENTIFIED IN THIS NOTICE. PLEASE READ THIS NOTICE CAREFULLY.**

**WE ALSO MADE CERTAIN WORDING AND FORMATTING CHANGES FOR THE PURPOSE OF CLARIFICATION OR IMPROVED READABILITY. THIS NOTICE DOES NOT IDENTIFY EVERY CLARIFICATION OR EDITORIAL CHANGE MADE.**

**NO COVERAGE IS PROVIDED BY THIS NOTICE. THIS NOTICE DOES NOT AMEND ANY PROVISION OF YOUR POLICY. YOU SHOULD REVIEW YOUR ENTIRE POLICY CAREFULLY FOR COMPLETE INFORMATION ON THE COVERAGES PROVIDED AND TO DETERMINE YOUR RIGHTS AND DUTIES UNDER YOUR POLICY. PLEASE CONTACT YOUR AGENT OR BROKER IF YOU HAVE ANY QUESTIONS ABOUT THIS NOTICE OR ITS CONTENTS. IF THERE IS ANY CONFLICT BETWEEN YOUR POLICY AND THIS NOTICE, THE PROVISIONS OF YOUR POLICY PREVAIL.**

### **A. PROPERTY COVERAGE FORM (MS C1 00 10 18)**

#### **PROVISIONS THAT BROADEN COVERAGE:**

1. "Electronic data processing equipment" is covered up to the Business Personal Property limit.
2. Decontamination Expense – Direct Damage coverage is added as a new coverage offering.
3. The Ordinance or Law - Increased Cost of Construction replacement cost valuation requirement is deleted.
4. The Preservation of Property coverage period is increased from 90 days to 180 days.
5. The Protection of Property coverage is extended to also apply to the reasonable expenses to temporarily store the property removed to preserve it from the threat of imminent loss by a covered cause of loss.
6. Bottled water is added as an exception to the water exclusion under Property and Costs Not Covered.
7. The exclusion under Property and Costs Not Covered of any import shipment until unloaded from the importing conveyance and the exclusion of any export shipment once loaded on board the exporting conveyance are deleted.
8. An exception for resulting loss caused by building glass breakage is added to various exclusions.
9. The dishonest or criminal acts exclusion is amended to limit the application of the exclusion to those who have a role in the Insured's business and only exclude theft with respect to others to whom the Insured entrusts the property. The exception to the exclusion for acts of destruction by employees is extended to also apply to such acts committed by authorized representatives.
10. Under the exception to the Collapse exclusion, covered causes of collapse are extended to include all of the "specified causes of loss".
11. Coverage is extended to apply to loss to the interior of a building or structure or to personal property in the building or structure, caused by rain, snow, sleet, ice, sand or dust that enters the building through intentional openings in the building or structure.

#### **PROVISIONS THAT RESTRICT COVERAGE:**

1. Property Not Covered is amended to specifically include:
  - Underground and overhead wires and the contents of underground tanks;
  - Property of others for which the insured is responsible while acting as a car-loader, shipping association or similar arranger of transportation;
  - Artificial turf or its underlayment, except as provided under the "Outdoor Property" coverage; and
  - Human body parts and fluids.



2. The Utility Services exclusion is amended to also apply to a utility service failure that originates at the insured premises, but only if such failure involves equipment used to supply the utility service to the insured premises from a source away from the premises.
3. Marring or scratching of personal property is excluded.

**OTHER CHANGES THAT CLARIFY COVERAGE:** The following changes reinforce our intent and, therefore, do not change coverage. But these changes may be considered to reduce coverage if the wording in your previous policy is interpreted to provide coverage that is broader than intended:

1. The Debris Removal coverage is amended to clarify that coverage applies at the Insured's premises.
2. Provisions are added to the Ordinance or Law coverage to reinforce that all three ordinance or law coverages are subject to a requirement to comply with an ordinance or law, in force at the time of loss, that regulates the demolition, construction or repair of buildings or establishes zoning or land use requirements at the Insured's premises, whether or not such ordinance or law is enforced.
  3. Several provisions previously added via separate, mandatory endorsements are moved to this form, including the Claim Data Expense changes, the Limited "Fungus", Wet Rot and Dry Rot Coverage, the "Fungus", Wet Rot and Dry Rot exclusion, the Virus or Bacteria exclusion and the Certain Computer-Related Losses exclusion.
  4. Various provisions are added to clarify the Earth Movement, Flood, Ordinance or Law, Utility Services and Collapse exclusions (and the coverage offerings provided by separate endorsement for earth movement, flood and utility services).
5. The artificially generated electric current exclusion is amended to also specifically apply to magnetic or electromagnetic energy.
6. New limitations applicable to valuable papers and records and "electronic data processing data and media" are added to preclude coverage for losses not contemplated in the coverage.
  - Valuable papers and records or "electronic data processing data and media" caused by or resulting from unauthorized viewing, copying, use or transfer.
  - "Electronic data processing data and media" while being sent electronically.
  - "Electronic data processing equipment" and "electronic data processing data and media" caused by or resulting from:
    - Errors or deficiency in design, installation, maintenance, repair or modification of the Insured's electronic data processing system or any electronic data processing system or network to which the Insured's system is connected or on which it depends.
    - Unexplained or indeterminable failure, malfunction or slowdown of any electronic data processing system or network.
7. The definitions of words in quotation marks are moved to the Definitions section of the Policy Conditions, Additional Provisions and Definitions Form (MS C5 01 10 18).

**B. BUSINESS INCOME AND/OR RENTAL VALUE COVERAGE FORM INCLUDING EXTRA EXPENSE (MS C1 01 10 18)**

**BUSINESS INCOME AND/OR RENTAL VALUE COVERAGE FORM EXCLUDING EXTRA EXPENSE (MS C1 02 10 18)**

**EXTRA EXPENSE COVERAGE FORM (MS C1 03 10 18)**

**PROVISIONS THAT BROADEN COVERAGE:**

1. The requirement that an extra expense value be reported for each of the Insured's premises in order for Extra Expense coverage to apply at such premises is deleted. (MS C1 01 10 18 only)

2. For tenants, premises where coverage applies include other areas within or on the site of a building that are used to service or gain access to the portion of the building the tenant leases or occupies.
3. Civil Authority coverage is extended to include loss due to an actual or attempted violent crime, suicide or armed robbery.
4. Ingress or Egress coverage is added as a new coverage offering.
5. Extended Business Income or Rental Value coverage is extended to also apply to loss to which the Transit - Time Element coverage applies.
6. "Dependent Property" coverage is extended to include coverage for loss due to civil authority actions at, or prevention of ingress to or egress from, a "dependent property".
7. Transit – Time Element coverage is added as a new coverage offering.
8. Contract Penalties coverage is added as a new coverage offering. (MS C1 01 10 18 and MS C1 02 10 18 only)
9. "Pollutant" Clean Up and Removal – Time Element coverage is added as a new coverage offering.
10. The separate exclusion of utility service failures that originate outside of buildings at insured premises is deleted. Instead, the Utility Services exclusion in the Property Coverage Form applies, which limits the exclusion of utility service failure that originates at insured premises, but only if such failure involves equipment used to supply the utility service to the insured premises from a source away from the premises.

**PROVISIONS THAT RESTRICT COVERAGE:**

1. A 10 mile radius limitation is added to the Civil Authority Coverage Extension.
2. Exclusions are added for loss caused by or resulting from direct physical loss to artificial turf and its underlayment, harvested crops outside of buildings, communication antennas, animals and human body parts and fluids.

**OTHER CHANGES THAT CLARIFY COVERAGE:** The following changes reinforce our intent and, therefore, do not change coverage. But these changes may be considered to reduce coverage if the wording in your previous policy is interpreted to provide coverage that is broader than intended:

1. The definition of Business Income is amended to specifically include coverage for manufacturing risks' net sales value of production. (MS C1 01 10 18 and MS C1 02 10 18 only)
2. The definition of Rental Value is reworded to follow the net income plus continuing expenses wording approach used to describe Business Income. (MS C1 01 10 18 and MS C1 02 10 18 only)
3. Several provisions previously added via separate, mandatory endorsements are moved to this form, including the Claim Data Expense changes and the Limited "Fungus", Wet Rot and Dry Rot Coverage.
4. The consequential loss exclusion specifically applies to fines and penalties except with respect to the newly added Contract Penalties coverage offering in MS C1 01 10 18 and MS C1 02 10 18.
5. The definitions of words in quotation marks are moved to the Definitions section of the Policy Conditions, Additional Provisions and Definitions Form (MS C5 01 10 18).

**C. POLICY CONDITIONS, ADDITIONAL PROVISIONS AND DEFINITIONS FORM  
(MS C5 01 10 18)**

**PROVISIONS THAT BROADEN COVERAGE:**

1. The Duty in the Event of Loss to promptly make claim in writing against any other party which had custody of Covered Property at the time of loss is deleted.

2. The "Water Damage" definition is amended to include accidental discharge or leakage of water as the direct result of the breaking apart or cracking of a water or sewer pipe located off the insured premises when the breaking or cracking is itself due to wear and tear.

**PROVISIONS THAT RESTRICT COVERAGE:**

1. The exception to the Cancellation and Nonrenewal condition for shipments in the course of transit at the time of cancellation or nonrenewal is deleted as unnecessary, as such shipments are not typically excluded by replacement insurance.
2. The Knowledge of Occurrence condition is deleted.

**OTHER CHANGES THAT CLARIFY COVERAGE:** The following changes reinforce our intent and, therefore, do not change coverage. But these changes may be considered to reduce coverage if the wording in your previous policy is interpreted to provide coverage that is broader than intended:

1. Limit of Insurance provisions have been added to clarify how the limits apply.
2. The windstorm or hail additional provisions and the prohibited coverage provisions, previously added via separate, mandatory endorsement, are moved to this form.
3. The Policy Territory is no longer limited to the United States and Canada. Instead, the Policy Territory is shown in the Policy Declarations, and additional provisions applicable to loss or damage occurring in countries outside of the United States are added.
4. The definitions of words in quotes in the various coverage forms are moved to this form, including several new and revised definitions, such as:
  - The addition of an "Abrupt Collapse" definition to clarify the collapse exclusion and coverage provided.
  - Changes to the "Dependent Property" definition to clarify that the excluded communication utility services include services relating to internet access or access to any electronic, cellular or satellite network.
  - The "Operations" definition specifically includes business activities that would not have produced income during the "period of restoration", such as research and development activities.
  - The "Ordinary Payroll Expenses" definition is amended to clarify that, with respect to employees under contract, the excepted expenses must be payroll expenses that are required to be paid under a direct employment contract with the Insured.
  - The "Outdoor Property" definition is amended to include artificial turf and its underlayment.
  - The addition of several defined terms within the provisions of existing endorsements that have been added to the coverage forms, including the definitions of "Electronic Vandalism", "Fungus", "Local Admitted Insurance", "Named Windstorm" and "Windstorm".

## Doreen McLoughlin

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**From:** Doreen McLoughlin  
**Sent:** Friday, May 3, 2019 12:52 PM  
**To:** Doreen McLoughlin  
**Subject:** Yonkers Public Schools Property Insurance - July 1, 2018 Renewal

**From:** Black, Daniel <Daniel.Black@msamlin.com>  
**Sent:** Friday, May 3, 2019 10:09 AM  
**To:** David Mullins <dmullins@nhmurray.co.uk>  
**Cc:** Kearney, Thomas <Thomas.Kearney@msamlin.com>  
**Subject:** RE: Yonkers Public Schools Property Insurance - July 1, 2018 Renewal

David,

VRI, subject to final terms and conditions, RMS modelling to be completed, and update on information regards the losses and current mitigation plans:

P \$10m at \$1.35m -20%  
\$100k AOP  
Excl B&M / BI / Terror

NMA 2914  
Average Clause  
ACV roofs over 15 years  
Cosmetic damage exclusion  
Wording to be agreed AML 2001 prior to binding

Would consider a 5% line

Will await your advice as to whether or not to send off for modelling.

Thanks,  
Dan

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MS Amlin plc. Registered in England and Wales no. 2854310  
MS Amlin Underwriting Limited. Registered in England and Wales no. 2323018  
MS Amlin Underwriting Services Ltd. Registered in England and Wales no. 0422615  
Amlin Insurance SE. Registered in England and Wales no. SE00095  
Amlin UK Limited. Registered in England and Wales no. 2739220

MS Amlin Corporate Services Limited. Registered in England and Wales no. 2282413  
AUA Insolvency Risk Services Limited. Registered in England and Wales no. 06273355  
The registered address for the above MS Amlin companies is: The Leadenhall Building, 122 Leadenhall Street, London EC3V 4AG, United Kingdom.

MS Amlin Reinsurance Managers Inc. Registered in the State of New Jersey no. 0101022352. Registered address: 820 Bear Tavern Road, West Trenton, NJ 08628, USA.  
MS Amlin Asia Pacific Pte Limited. Registered in Singapore no. 200711910C. Registered address: 10 Collyer Quay, #10-01 Ocean Financial Centre, 049315, Singapore.  
MS Amlin AG is registered in Switzerland no. CHE-116.062.059. Registered address: Kirchenweg 5, CH-8008 Zurich, Switzerland.  
MS Amlin (MENA) Limited. Registered in the DIFC no 1739. Registered address: Level 3, Precinct Building 2, DIFC, P.O. Box 506292 Dubai – UAE.  
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MSIG Corporate Services (Europe) Limited – Co. no. 3945348  
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\*Mitsui Sumitomo Insurance (London) Ltd – Co. no. 1228765  
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#AT=UK-001

## Doreen McLoughlin

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**From:** Doreen McLoughlin  
**Sent:** Tuesday, May 14, 2019 9:09 AM  
**To:** Doreen McLoughlin  
**Subject:** Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

**From:** David Mullins <dmullins@nhmurray.co.uk>  
**Sent:** Tuesday, May 14, 2019 5:03 AM  
**To:** Doreen McLoughlin <dmccloughlin@nhmurray.com>  
**Cc:** Alex Jaroslowsky <ajaroslowsky@nhmurray.com>; Robert Volpe <rvolpe@nhmurray.com>; Cindy Davis <cdavis@nhmurray.com>; Anthony Picariello <anthpica@nhmurray.co.uk>  
**Subject:** RE: Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

Doreen,

Argo VRI :

Primary \$25m @ circa \$1.75m less 20%

Xs min of \$100k AOP, NFP for SFHA flood

Best Rgds,

David

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## Doreen McLoughlin

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**From:** Doreen McLoughlin  
**Sent:** Tuesday, May 14, 2019 9:17 AM  
**To:** Doreen McLoughlin  
**Subject:** Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

**From:** Todd Hallett <todd@djcolby.com>  
**Sent:** Monday, May 13, 2019 4:12 PM  
**To:** Doreen McLoughlin <dmcloughlin@nhmurray.com>  
**Subject:** RE: Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

Chubb is telling me they cannot consider. Made it sound like if they had more time, but I do not think they would even if we had until July 1. Hanover is out as well. They say they would want to inspect each location prior.

**[Support Diabetes Research - Hike for a cure Fundraiser](#)**

**Todd Hallett**  
Director of Marketing

D.J. Colby Co., Inc.  
45 Broadway, Mezzanine Level  
New York, NY 10006

Phone: 212-962-6555  
Direct: 212-937-0024  
[www.djcolby.com](http://www.djcolby.com)

## Doreen McLoughlin

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**From:** Doreen McLoughlin  
**Sent:** Wednesday, May 8, 2019 4:24 PM  
**To:** Doreen McLoughlin  
**Subject:** Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

**From:** Todd Hallett <todd@djcolby.com>  
**Sent:** Wednesday, May 8, 2019 3:58 PM  
**To:** Doreen McLoughlin <dmcloughlin@nhmurray.com>  
**Subject:** RE: Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

Doreen,

Hartford will not offer terms on this account. They do not think they could be competitive and normally would want to inspect. I will get back to you with Hanover's response as soon as they get back to me. I haven't heard back from Chubb yet. Did you guys approach ACE/Chubb?

Best,  
Todd

**[Support Diabetes Research - Hike for a cure Fundraiser](#)**

**Todd Hallett**  
Director of Marketing

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45 Broadway, Mezzanine Level  
New York, NY 10006

Phone: 212-962-6555  
Direct: 212-937-0024  
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## Doreen McLoughlin

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**From:** Doreen McLoughlin  
**Sent:** Wednesday, May 1, 2019 3:55 PM  
**To:** Doreen McLoughlin  
**Subject:** Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

**From:** Barr Piotrowicz, Kathy (AGCS) <[kathy.barr@agcs.allianz.com](mailto:kathy.barr@agcs.allianz.com)>  
**Sent:** Wednesday, May 1, 2019 3:51 PM  
**To:** Doreen McLoughlin <[dmcloughlin@nhmurray.com](mailto:dmcloughlin@nhmurray.com)>  
**Cc:** Alex Jaroslowsky <[ajaroslowsky@nhmurray.com](mailto:ajaroslowsky@nhmurray.com)>; Robert Volpe <[rvolpe@nhmurray.com](mailto:rvolpe@nhmurray.com)>; Cindy Davis <[cdavis@nhmurray.com](mailto:cdavis@nhmurray.com)>  
**Subject:** RE: Yonkers Public Schools Property Insurance Renewal July 1, 2019 \*\*Quote Need By Date: ASAP\*\*

Doreen,

Checked with our HPR department and neither of our departments can write this occupancy. Sorry we can't help you.

Regards,

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