

JUSTIFICATION DOCUMENT

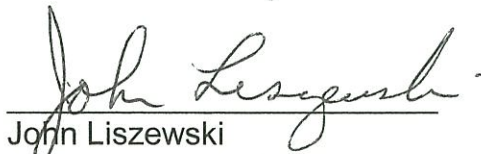
I, John Liszewski, as Commissioner of Finance and Management Services of the City of Yonkers, HEREBY CERTIFY as follows:

1. Pursuant to Chapter 488 of the Laws of 1976 of the State of New York, as amended (the "Act"), and the ordinances of the City of Yonkers adopted subsequent thereto determining the terms, form and detail of issuance of the City's Serial Bonds and providing for the rights of the holders of said bonds and other obligations of the City. We have determined that there is an existing basis for a reasonable expectation that: The Yonkers City School District will receive \$1,500,000 more in New York State Aid than appropriated for in the Fiscal Year 2017-2018 Adopted Budget.

2. Such expectation is based upon the following facts or completed actions: Per attached, "The State Fiscal Year (SFY) 2017-18 Enacted Budget (A3000-D/S2000-D, Chapter 50) includes a reappropriation for additional grants in aid for certain school districts, public libraries, and not-for-profit institutions (page 843, lines 27-33). This reappropriation will provide a total of \$1,500,000 to the Yonkers City School District. The Legislature's intent is to process these funds through the State Education Department for this school district for the 2017-18 School Year."

IN WITNESS WHEREOF, I have hereunto set my hand on

this 11th day of AUGUST 2017.

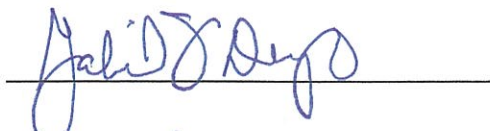


John Liszewski
Commissioner of Finance and
Management Services

Approved in accordance with and pursuant to Section 2(R) of the Fiscal Agent Act:

Thomas P. DiNapoli
State Comptroller

BY: Gabriel F. Deyo,
Deputy Comptroller for the Division of Local Government and School
Accountability



DATE: August 17, 2017

SPECIAL ORDINANCE NO.35-2017

BY COUNCIL PRESIDENT MCLAUGHLIN, MAJORITY LEADER LARKIN, MINORITY LEADER SABATINO, COUNCILMEMBERS JOHNSON, PINEDA-ISAAC, SHEPHERD AND BREEN:

A SPECIAL ORDINANCE AMENDING THE BOARD OF EDUCATION BUDGET FOR FISCAL YEAR 2017/2018.

The City of Yonkers in City Council convened, hereby ordains and enacts:

Section 1. The City of Yonkers' Board of Education budget for fiscal year 2017/2018 is hereby amended to reflect the reappropriation of \$1.5 million to the Yonkers City School District, for the 2017-18 School Year, as funded in the New York State Fiscal Year (SFY) 2017-18 Enacted Budget:

Increased Revenue:

State Funding for Education	\$1,500,000
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Increased Appropriations:

BOE Basic Operating Expenditures	\$1,500,000
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Section 2. The encumbered balance of such appropriation remaining after the transfer equals or exceeds the estimated expenditure the City requires for such purpose during the remainder of the budget year as per the attached justification document to be submitted to the State Comptroller for his approval.

SPECIAL ORDINANCE NO.35-2017 (CONTINUED)

Section 3. This ordinance shall take effect immediately.

THIS SPECIAL ORDINANCE WAS ADOPTED BY THE CITY COUNCIL
AT A SPECIAL MEETING HELD ON TUESDAY, AUGUST 08, 2017 BY A
VOTE OF 6-0. COUNCILMEMBER SHEPHERD WAS ABSENT.


COUNCIL PRESIDENT

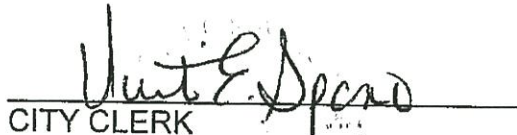
8/9/17
DATE

SENT TO MAYOR 8/9/17
DATE


MAYOR

APPROVED 8/10/17
DATE

ATTEST:


CITY CLERK

8/11/17
DATE

STATE OF NEW YORK
CITY OF YONKERS

This is to certify that this is a true copy of the information recorded on the original local record on file with the City Clerk of the City of Yonkers, State of New York.

Vincent E. Spino
City Clerk

AUG 11 2017

Date

Do not accept this copy unless the raised seal of the issuing locality is affixed thereon.

ANY ALTERATIONS OR ERASURE VOIDS THIS TRANSCRIPT