

To the  
Board of Education  
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

		<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>
PS #32 Windows, Masonry, Interior Improvements & Site Work #10876	\$	13,100,000.00	\$	-	\$	13,100,000.00

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10876

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5532CP110876.B19C02	\$ 890,560.00	\$	-	\$	890,560.00	Bond Anticipation Note
B5532CP110876.B24C01	\$ 9,391,247.86	\$	4,544.51	\$	9,395,792.37	Local Capital Bonded Fund
B5532CP110876.XXXXXX	\$ 2,818,192.14	\$	(4,544.51)	\$	2,813,647.63	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<u>\$ 13,100,000.00</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>13,100,000.00</u>	

