

April 21, 2020

Dear Dr. Edwin Quezada

This letter is to inform you that *Yonkers Public Schools* has guaranteed payment of **\$3,809,526.00** to *Benchmark Education Company* (“BEC”), for products and services per the attached quote #12011. The District will issue a purchase order to BEC, and payment will be due based on the below deferred payment schedule.

1. **\$ 761,905.20** due May 31, 2020
2. **\$ 761,905.20** due May 31, 2021
3. **\$ 761,905.20** due May 31, 2022
4. **\$ 761,905.20** due May 31, 2023
5. **\$ 761,905.20** due May 31, 2024

Please note that all POs submitted to BEC’s Customer Service department must reflect the full purchase amount with the deferred payment terms included.

To confirm this deferred payment plan, please sign at the designated space below and return this letter to WLawlor@benchmarkeducation.com.

Thank you.

John Gruber
SVP and CFO
Benchmark Education Co. LLC
New Rochelle, NY 10805

Dr. Edwin Quezada
Superintendent
Yonkers Public Schools
Yonkers, NY 10701