

## INVESTMENTS

As a city school district defined by NYS Education Law Article §52, the Yonkers City School District is fiscally dependent upon the City of Yonkers to manage investments on behalf of the District in accordance with the requirements established in NYS General Municipal Law Article §39, other applicable laws, and the Charter of the City of Yonkers .

Ref: General Municipal Law Article §39  
Education Law §52  
Charter of the City of Yonkers

Adoption date: July 20, 2011

Readopted: