



NAUSCH, HOGAN & MURRAY, INC.

77 WATER STREET, 8TH FLOOR
NEW YORK, N.Y. 10005
(212) 480-4200 • Fax: (212) 480-2920

May 18, 2020

Yonkers Public Schools
One Larkin Center
Yonkers, New York 10701
Attn: Mr. John Carr

Re: Yonkers Public Schools
Property including Boiler & Machinery Insurance
Policy Period: July 1, 2020 – July 1, 2021

Dear Mr. Carr,

In response to the request for proposals of insurance with respect to the renewal of Yonkers Public Schools' Property and Boiler & Machinery insurance, we advise that we have received the following indications:

The first is a quote from the incumbent carrier, The Travelers Indemnity Company (a Stock Company) (AM Best Rating A++, XV).

Program Comparison

| | <u>Expiring</u> | <u>Renewal</u> | <u>Difference</u> |
|---------|-----------------|----------------|-------------------|
| Values | \$934,118,749 | \$943,704,325 | + 1.03% |
| Rate | 0.08980% | 0.09980% | + 11.14% |
| Premium | \$838,836 | \$941,844 | + 12.28% |

In your review of this proposal you will note that when compared to the current property insurance policy, the overall schedule of values increased roughly 1.03% (\$943,704,325 vs. \$934,118,749). This increase in values is the result of continued increased building construction costs.

The five-year loss ratio currently being 75% has been compounded by Travelers having to increase their premium rates across the board due to an increase in treaty costs and internal expenses resulting in a rate change of roughly 11.14%. Additionally, the insurance marketplace has hardened considerably this year both stateside and in London where our Lloyds operation explored options. Travelers renewal premium quoted \$941,844 versus the expiring premium of \$838,836.

Still due to values increasing by 1.03%, the actual increase compared to last year is comparatively not that high. Last year values went up by 5.87% and rates increased by 3.8% therefore total increase was 9.67%. As you know rates are applied to the values so as values increase, so does premium. This year's values increased 1.03% and rates went up by 11.14% making the total increase 12.17%. Compared to last year, the additional increase is only 2.5%.

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Page 2
Mr. John Carr
May 15, 2020

A breakdown of the Travelers Indemnity Company (Admitted) premium is as follows:

| | |
|------------------|-----------------------------|
| \$878,099 | Property |
| \$ 21,901 | TRIA (this can be declined) |
| <u>\$ 41,844</u> | Boiler & Machinery |
| \$941,844 | |

We have received the following feedback from the London market:

- Argo has indicated that in order to consider this they would need a larger All Other Perils deductible of \$250,000. For a primary \$25,000,000 limit their premium indication is \$2,000,000.
- Ascot declined to quote as this is not within their underwriting appetite.
- Munich Re in Germany referred this back to London. As of issuing this letter, the London Underwriter has not responded, however, they have previously declined to quote this account.

Other US markets:

- Hanover declined to quote due to class of business and claims experience.
- Hartford again declined to quote due to unfavorable loss history and type of risk.
- Allianz advised that this risk is not within their appetite.
- CHUBB advised that they cannot consider due classification and loss experience.

Regarding policy provisions, there has been a change in the Margin provision. Liability any one occurrence for any one Building, any one Structure or Business Personal Property at any one location shall not exceed 110% of the individually stated values of such property as shown in the latest Statement of Values or other documentation on file with Travelers, nor shall liability exceed any specific Limit of Insurance applying to any insured loss, coverage or location(s). The expiring margin was 125%; Travelers initially reduced this to 105% which we have negotiated to 110%.

There will be the inclusion of the Replacement Cost policy form numbered MSC 505 10 18.

There will be the addition of a new endorsement regarding the roofs. This endorsement will amend the valuation of roof damage from Replacement Cost to Actual Cash Value on roofs fifteen years old and older. We have negotiated an agreement with Travelers that if roofs are replaced this endorsement can be deleted upon Yonkers Public Schools confirmation of its completion. Travelers will also request engineering surveys for some locations to confirm replacement.

In summary, when reviewing the above, the incumbent carrier, Travelers Indemnity Company, an admitted company in New York State, has again presented the most competitive offer of property insurance inclusive of boiler and machinery.

As always, if you have any questions, concerns or comments please do not hesitate to contact us.

Thanks and Best Regards,



Doreen McLoughlin
dm/ms
Encl.

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REINSURANCE INTERMEDIARIES

NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO

May 18, 2020

PROPOSAL OF INSURANCE

INSURED: YONKERS PUBLIC SCHOOLS

ADDRESS: ONE LARKIN CENTER
YONKERS, NEW YORK 10701

TERM: JULY 1, 2020 – JULY 1, 2021

COVERAGE: PROPERTY, BOILER & MACHINERY, AND TERRORISM

INSURER: TRAVELERS INDEMNITY COMPANY (A STOCK COMPANY) (A++, XV BY AM BEST)

POLICY TERRITORY: THE UNITED STATE OF AMERICA AND CANADA

PERILS INSURED: SPECIAL CAUSES OF LOSS – INCLUDING FLOOD & EARTHQUAKE

VALUATION: REPLACEMENT COST APPLIES AS PER MS C5 05, EXCEPT AS OTHERWISE STATED WITHIN ENDORSEMENT MS C5 05, WITHIN THIS SUPPLEMENTAL COVERAGE DECLARATIONS OR ELSEWHERE IN THIS POLICY.

EXCEPTIONS:
ACTUAL CASH VALUE AS PER MS C5 07 APPLIES TO THE FOLLOWING PROPERTY:
1) ROOF SURFACING ON ROOFS 15 YEARS AND OLDER, AS PER ENDORSEMENT 1

LIMITS: \$200,000,000 PER OCCURRENCE (110% MARGIN CLAUSE PER BUILDING)

\$50,000,000 BOILER & MACHINERY INSURED'S PREMISES ONLY (COMBINED PROPERTY DAMAGE/TIME ELEMENT), MAXIMUM IN ANY ONE ACCIDENT

\$5,000,000 PER OCCURRENCE/ANNUAL AGGREGATE FLOOD WITH RESPECT TO THE FOLLOWING INSURED PREMISES:
1408 NEPPERHAN AVENUE, YONKERS, NEW YORK 10703
1 LARKIN CENTER, YONKERS, NEW YORK 10701
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701

\$10,000,000 PER OCCURRENCE/ ANNUAL AGGREGATE FLOOD IN THE POLICY TERRITORY- EXCLUDING FLOOD ZONES A, B, X (SHADED), X-500, V OR PREFIXED A, OR V

\$10,000,000 PER OCCURRENCE/ANNUAL AGGREGATE EARTHQUAKE AND VOLCANIC ERUPTION IN THE POLICY TERRITORY EXCLUDING ALASKA, HAWAII, PUERTO RICO, CALIFORNIA AND OCCURRING IN HIGH AND MODERATE HAZARD EARTHQUAKE AND VOLCANIC ERUPTION AREAS AS PER MS C6 05

DEDUCTIBLES: \$ 100,000 ALL OTHER PERILS, IN ANY ONE OCCURRENCE
\$ 100,000 EARTHQUAKE AND VOLCANIC ERUPTION, IN ANY ONE OCCURRENCE
\$ 250,000 FLOOD OCCURRING AT THE FOLLOWING INSURED PREMISES IN ANY ONE OCCURRENCE:
1408 NEPPERHAN AVENUE, YONKERS NEW YORK 10703
1 LARKIN CENTER, YONKERS, NEW YORK 10701
201 SAW MILL RIVER ROAD, YONKERS, NEW YORK 10701
\$ 100,000 FLOOD OCCURRING AT ALL OTHER INSURED PREMISES, IN ANY ONE OCCURRENCE
\$ 10,000 BOILER & MACHINERY DIRECT PHYSICAL DAMAGE IN ANY ONE ACCIDENT

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May 18, 2020

DEDUCTIBLES: \$ 10,000 UTILITY SERVICES- DIRECT DAMAGE, INCLUDING BOILER & MACHINERY,
IN ANY ONE OCCURRENCE
\$ 100,000 EXTRA EXPENSE, FOR WHICH NO OTHER DEDUCTIBLE IS STATED,
IN ANY ONE OCCURRENCE
24 HOURS UTILITY SERVICES- TIME ELEMENT, INCLUDING BOILER & MACHINERY, IN ANY
ONE OCCURRENCE
24 HOURS BOILER & MACHINERY EXTRA EXPENSE, IN ANY ONE ACCIDENT

TOTAL INSURED VALUE: \$943,704,325

SUBJECTIVITIES: ALL STATE MANDATED ENDORSEMENTS
CONSULT POLICY FOR ACTUAL TERMS AND CONDITIONS
COMPLIANCE WITH INSURERS' REASONABLE ENGINEERING RECOMMENDATIONS
CANCELLATION, OTHER THAN 10 DAYS FOR NON-PAYMENT OF PREMIUM, IS AT 60
DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-CANCELLATION AND NON-
RENEWAL ENDORSEMENT
NON-RENEWAL IS AT 60 DAYS EXCEPT AS AMENDED BY THE STATE CHANGES-
CANCELLATION AND NON-RENEWAL ENDORSEMENT
THE EXCLUSION-"CERTAIN COMPUTER RELATED LOSSES DUE TO DATES OR
TIMES" APPLIES
PROPOSALS CONTAIN A BRIEF OUTLINE OF COVERAGES
TERMS AND CONDITIONS OF THE POLICY TAKE PRECEDENCE OVER ANY PROPOSALS

FORMS: MS C0 02 07 99 INDEX OF FORMS
MS C0 03 10 18 SUPPLEMENTAL COVERAGE DECLARATIONS
MS C1 00 10 18 PROPERTY COVERAGE FORM
MS C1 03 10 18 EXTRA EXPENSE COVERAGE FORM
MS C2 02 10 18 EARTHQUAKE AND VOLCANIC ERUPTION
MS C2 06 10 18 FLOOD
MS C2 10 10 18 BOILER & MACHINERY
MS C2 19 10 18 ELECTRONIC VANDALISM
MS C2 37 09 02 EXCLUSION NUCLEAR HAZARD WAR MILITARY ACTION & PATHOGENIC
MS C3 20 07 99 EXPEDITING EXPENSES-BOILER & MACHINERY
MS C3 27 10 18 UTILITY SERVICES- DIRECT DAMAGE
MS C4 09 10 18 UTILITY SERVICES- TIME ELEMENT
MS C5 01 10 18 POLICY CONDITIONS, ADDITIONAL PROVISIONS AND DEFINITIONS FORM
MS C5 05 10 18 REPLACEMENT COST
MS C5 07 10 18 ACTUAL CASH VALUE
MS C5 27 10 18 EXTRA EXPENSE DEDUCTIBLE
MS C6 05 10 15 HIGH AND MODERATE HAZARD EARTHQUAKE AREAS- U.S.A.
MS C6 11 10 18 LOSS PAYABLE PROVISIONS
MS C6 12 07 99 ADDITIONAL INSURED
MS C9 27 10 18 NEW YORK CHANGES-CANCELLATION AND NONRENEWAL
MS C9 28 11 18 NEW YORK CHANGES
PN T1 89 10 15 JURISDICTIONAL INSPECTIONS OF EQUIPMENT IN THE USA (INCL ITS
TERRITORIES AND POSSESSIONS)
PN T4 54 01 08 IMPORTANT NOTICE REGARDING INDEPENDENT AGENT AND BROKER
COMPENSATION
PN T5 74 10 19 NOTICE NY HAZARDOUS MATERIALS REPORT
PN T9 91 10 19 NY CHGS-REFERENCES TO INS DEPT, LAW, REG
TR IA 01 01 15 TERRORISM RISK INSURANCE ACT OF 2002 DISCLOSURE
TR IA 04 01 15 CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM
ENDORSEMENT 1 ACTUAL CASH VALUE- ROOF SURFACING

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May 18, 2020

| | | |
|-------------------|------------------|--------------------------------------|
| PREMIUM: | \$878,099 | PROPERTY |
| | \$ 21,901 | TRIA (THIS COVERAGE CAN BE DECLINED) |
| | \$ 41,844 | BOILER & MACHINERY |
| TOTAL COST | \$941,844 | |

Additional Coverages, Sub-limits, Deductibles Extensions of Coverage

| Coverage | Limit of Insurance |
|---|--|
| "EDP Data and Media", in any one occurrence | \$ 100,000 |
| Accounts Receivable, in any one occurrence | \$1,000,000 |
| Valuable Papers and Records, in any one occurrence | \$1,000,000 |
| "Fine Arts", in any one occurrence | \$ 500,000 |
| Newly Constructed or Acquired Property, at any one building, in any one occurrence | \$5,000,000; 120 days |
| "Outdoor Property" includes Debris Removal, in any one occurrence | \$ 100,000 |
| Personal Effects and "Fine Arts" of Officers & Employees of the Insured, in any one occurrence | \$ 25,000 |
| Covered Property at Undescribed Premises, in any one occurrence | \$2,500,000 |
| Covered Property in Transit, in any one occurrence | \$ 100,000 |
| Debris Removal, in any one occurrence | 25% of the sum of the amount paid for Covered Property loss and the applicable deductible. |
| "Pollutant" Clean Up & Removal, Direct Damage aggregate in any one policy year | \$ 100,000 Aggregate |
| Claim Data Expense-Direct Damage, in any one occurrence | \$ 25,000 |
| Ordinance or Law Loss to the Undamaged Portion in any one occurrence; Demolition Cost in any one occurrence; Increased Cost of Construction, in any one occurrence Included means, included in the Limit shown for Loss to the Undamaged Portion of Buildings | \$5,000,000 ; Included; Included |
| Limited "Fungus", Wet Rot and Dry Rot Coverage-Direct Damage: In any one occurrence: Aggregate in any one policy year: | \$15,000 \$15,000 |

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| | |
|---|--|
| Extra Expense, in any one occurrence; | \$1,000,000; |
| Civil Authority; | 30 days; |
| Ingress or Egress, in any one occurrence: Number of Miles, Number of Days; | \$1,000,000; 1 Mile; 30 Days; |
| Claim Data Expense-Extra Expense, in any one occurrence; | \$25,000; |
| Limited "Fungus", Wet Rot and Dry Rot Coverage-Extra Expense | 30 days |
| Boiler & Machinery Insured's Premises only, max any one accident | \$50,000,000 Combined PD/TE |
| Hazardous Substances, in any one accident- Ammonia Contamination | \$ 25,000 |
| -Any Other Substance | \$ 25,000 |
| -Water Damage, in any one accident | \$ 25,000 |
| Limited Electronic Vandalism Cause of Loss Coverage, aggregate in any one policy year | \$ 25,000 |
| Expediting Expenses-B&M Only, in any one occurrence | \$ 25,000 |
| Utility Services combined Direct Damage & Time Element including B&M, in any one occurrence | \$ 500,000 excluding Transmission & Distribution lines |

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REPLACEMENT COST

This endorsement modifies the Property Coverage Form.

The following valuation provisions are added:

A. REPLACEMENT COST

In the event of covered loss or damage, the Company will determine the value of Covered Property at replacement cost as of the time and place of loss, without deduction for depreciation, except as otherwise provided in this endorsement or as stipulated by any other endorsement(s) attached to this policy. This replacement cost valuation is subject to the following conditions:

1. The Company will not pay more on a replacement cost basis than the least of:
 - a. The cost to replace, at the same site, the lost or damaged property, with other property of comparable material and quality; or
 - b. The actual amount incurred by the Insured that is necessary to repair or replace the lost or damaged property; or
 - c. The Limit of Insurance applicable to the lost or damaged property.

If a building is rebuilt at a different site, the cost described in a. above is limited to the cost which would have been incurred had the building been built at the original site.
2. The Company will not pay for any loss or damage on a replacement cost basis until the property is repaired or replaced, and then only if such repair or replacement is made as soon as reasonably possible after the loss or damage. If the property is not repaired or replaced as soon as reasonably possible after the loss or damage, the value of the property will be determined on an actual cash value basis. This restriction does not apply to losses less than \$25,000.
3. For property to which this replacement cost valuation applies, the Insured may make a claim for loss or damage on an actual cash value basis instead of on a replacement cost basis. In the event the Insured elects to have loss or damage settled on an actual cash value basis, the Insured may still make a claim on a replacement cost basis if the Insured notifies the Company within 180 days after the loss or damage.
4. The cost to repair or replace does not include the increased cost attributable to enforcement of or compliance with any ordinance or law regulating the construction, use or repair of any property:
 - a. Except as provided in the valuation for building glass in Section B.13. below; or
 - b. Unless a Limit of Insurance is specified for Ordinance or Law in the Supplemental Coverage Declarations, and then only to the extent provided under that coverage.
5. In the event the Insured decides to repair or replace damaged or destroyed property, payment will include any reasonable and necessary architectural, engineering, consulting or supervisory fees related to the construction, repair or replacement of the damaged or destroyed property. This will not increase the applicable Limits of Insurance.

B. REPLACEMENT COST EXCEPTIONS

1. Valuable papers and records and "electronic data processing data and media" will be valued as follows:
 - a. At the specified amount per article for those articles which are specifically declared, described and valued in a schedule forming a part of this policy; or
 - b. Except as provided in a. above, at the cost of blank materials or media of comparable kind, plus:
 - (1) The cost incurred by the Insured to research, replace or restore the lost information on lost, damaged or destroyed valuable papers and records or "electronic data processing data and media" for which duplicates do not exist; or

- (2) The cost of labor incurred by the Insured to transcribe or copy data onto blank materials or media when duplicates of the papers, records or data exist.
2. If branded or labeled merchandise that is Covered Property is damaged by a Covered Cause of Loss and the Company takes all or part of the property at an agreed or appraised value, the Company will also pay:
- a. Reasonable expenses incurred by the Insured to:
 - (1) Stamp the word "Salvage" on the merchandise or its containers, if the stamp will not physically damage the merchandise; or
 - (2) Remove the brands or labels, if doing so will not physically damage the merchandise. The Insured must re-label the merchandise or its containers to comply with the law.
 - b. Any reduction in the salvage value of the damaged merchandise with the brands or labels removed.

But this will not increase the Limit(s) of Insurance applicable to the lost or damaged property.

3. "Electronic data processing equipment" will be valued on a replacement cost basis as provided in Section A. above. However, if replacement of "electronic data processing equipment" with comparable property is impossible, the replacement cost will be the cost of items that are similar to the damaged or destroyed equipment and intended to perform the same function, but which may include technological advances.

In no event will the value of "electronic data processing equipment" that is obsolete or no longer used by the Insured exceed the actual cash value of such equipment at the time and place of loss.

4. "Fine Arts" will be valued at the least of:
- a. The cost of reasonably restoring that property; or
 - b. The cost of replacing that property, at the time and place of loss, with substantially the same property; or
 - c. The market value of the property at the time and place of loss or, if the article of property is specifically declared, described and valued in a schedule forming a part of this policy, the amount per article specified in the Schedule.
5. "Finished stock" will be valued at the selling price if no loss or damage occurred, less discounts and expenses the Insured otherwise would have had.
6. Pairs, Sets, or Parts
- a. In case of loss to any part of a pair or set, the Company may, at its option:
 - (1) Repair or replace any part to restore the pair or set to its value before the loss; or
 - (2) Pay the difference between the value of the pair or set before and after the loss.
 - b. In case of loss to any part of Covered Property consisting of several parts when complete, the Company will only pay for the value of the lost or damaged part.
7. Patterns, dies, molds, and forms not in current usage will be valued at actual cash value. If loss is paid on an actual cash value basis, and within 24 months from the date of the loss the Insured needs to repair or replace one or more of the items, the Company will pay the Insured, subject to the conditions of this insurance, the difference between actual cash value and replacement cost for those patterns, molds and dies which are actually repaired or replaced.
8. Business Personal Property sold by the Insured but not delivered will be valued at the selling price less discounts and expenses the Insured otherwise would have had.
9. Business Personal Property of Others will be valued at the lesser of:
- a. The valuation that would apply to such property if it was owned by the Insured; or

- b. The amount for which the Insured is liable, not to exceed the replacement cost.
10. "Stock in process" will be valued at the cost of "raw stock", labor expended, plus the proper proportion of overhead charges.
11. Tenant's Improvements and Betterments will be valued at:
- a. Replacement cost of the damaged or destroyed property (subject to the provisions of Section A. above) if the insured tenant promptly repairs or replaces the damaged or destroyed property.
 - b. A proportion of the insured tenant's original cost if the insured tenant does not promptly repair or replace the damaged or destroyed property. The Company will determine the proportionate value as follows:
 - (1) Multiply the original cost by the number of days from the date of loss or damage to the expiration of the lease; and
 - (2) Divide the amount determined in (1) above by the number of days from the date of installation of improvements to the expiration of the lease.

If the insured tenant's lease contains a renewal option, the expiration of the renewal option period will replace the expiration of the lease in this procedure.
 - c. If the damaged or destroyed property is repaired or replaced at the expense of others, there will be no liability hereunder.
12. "Vacant" property will be valued at actual cash value as of the time and place of loss.
13. Building glass will be valued at the cost of replacement with safety glazing material if required by law. The Ordinance or Law exclusion in Section D.1.h. of the Property Coverage Form does not apply to this building glass valuation.

POLICY CHANGES

This endorsement modifies the insurance provided under the Replacement Cost Endorsement.

The Replacement Cost form is amended as follows:

The following item is added under Section B., Replacement Cost Exceptions:

Roof Surfacing 15 years and older will be valued at actual cash value.

Roof Surfacing means shingles, tiles, cladding, metal or synthetic sheeting or similar materials covering the roof and includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection, as well as roof flashing.

Doreen McLoughlin

From: Doreen McLoughlin
Sent: Tuesday, May 12, 2020 3:55 PM
To: Doreen McLoughlin
Subject: Yonkers Public Schools Property Insurance July 1, 2020

From: David Mullins <dmullins@nhmurray.co.uk>
Sent: Wednesday, April 29, 2020 8:13 AM
To: Doreen McLoughlin <dmcloughlin@nhmurray.com>
Cc: Alex Jaroslowsky <ajaroslowsky@nhmurray.com>; Cindy Davis <cdavis@nhmurray.com>; Robert Volpe <rvolpe@nhmurray.com>; Anthony Picariello <anthpica@nhmurray.co.uk>
Subject: RE: Yonkers Public Schools Property Insurance July 1, 2020

Doreen,

The **Munich Re** underwriters in Germany have referred this back to London

Have sent it to their London underwriter who has not replied to an e-mail will follow that up but they have previously declined the account in London.

Have a very expensive offer from **Argo**:

Apologies for the delay on this. In order to consider this one I would need a larger AOP starting at \$250,000, to eliminate some of the attritional loss experience. For a Primary \$25m we would need \$2m less 20%. Let me know if this something that could work and appreciate timescale is pretty tight now. Would need to agree any terms and conditions.

Ascot have declined to quote:

Further to the attached submission I am afraid our appetite for level of attachment and stretch hasn't changed since we saw this last time.

This is not going to be one for us.

Best Rgds,

David

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112-114 Birchin Court
20 Birchin Lane
London EC3V 9DU

Doreen McLoughlin

From: Todd Hallett <todd@djcolby.com>
Sent: Friday, May 15, 2020 12:59 PM
To: Doreen McLoughlin
Cc: Alex Jaroslowsky; Cindy Davis
Subject: Yonkers

Oh, none of my markets would consider the property.

Hartford, Chubb and Hanover declined. The class of business is tough, but that coupled with the large claims made it impossible even with higher deductibles.

Todd Hallett
Director of Marketing

D.J. Colby Co., Inc.
45 Broadway, Mezzanine Level
New York, NY 10006

Phone: 212-962-6555
Direct: 212-937-0024
www.djcolby.com

Doreen McLoughlin

From: Doreen McLoughlin
Sent: Friday, May 15, 2020 2:56 PM
To: Doreen McLoughlin
Subject: Yonkers Public Schools Property Insurance Renewal July 1, 2020

From: Pawlak, Gary (AGCS) <gary.pawlak@agcs.allianz.com>
Sent: Friday, May 15, 2020 2:49 PM
To: Barr Piotrowicz, Kathy (AGCS) <kathy.barr@agcs.allianz.com>; Doreen McLoughlin <dmcloughlin@nhmurray.com>
Cc: Alex Jaroslowsky <ajaroslowsky@nhmurray.com>; Cindy Davis <cdavis@nhmurray.com>
Subject: RE: Yonkers Public Schools Property Insurance Renewal July 1, 2020

Doreen, we are not a writer of school risks either.

Sorry Allianz cannot assist with this one.

Gary

Gary J Pawlak
HPR Underwriting Director
Allianz Global Corporate & Specialty®

225 West Washington, 21st Floor
Chicago, IL 60606
USA

Direct: +1.312.456.5228
Mobile: +1.847.254.7965
Email: gary.pawlak@agcs.allianz.com
www.agcs.allianz.com

From: Barr Piotrowicz, Kathy (AGCS) <kathy.barr@agcs.allianz.com>
Sent: Friday, May 15, 2020 1:23 PM
To: Doreen McLoughlin <dmcloughlin@nhmurray.com>
Cc: Alex Jaroslowsky <ajaroslowsky@nhmurray.com>; Cindy Davis <cdavis@nhmurray.com>; Pawlak, Gary (AGCS) <gary.pawlak@agcs.allianz.com>
Subject: RE: Yonkers Public Schools Property Insurance Renewal July 1, 2020

Doreen,

This is not within our risk appetite. I've sent your email over to our HPR department for their interest.

Regards,

Kathy Barr, CPCU
Executive Underwriter
Property Underwriting - Midwest Zone

