



NAUSCH, HOGAN & MURRAY, INC.
77 WATER STREET, 8TH FLOOR
NEW YORK, N.Y. 10005
(212) 480-4200 • Fax: (212) 480-2920

May 15, 2018

Yonkers Public Schools
One Larkin Center
Yonkers, New York 10701
Attn: Ms. Hershkowitz

Re: Yonkers Public Schools
Student Accident Insurance Renewal
Policy Period: July 1, 2018 – July 1, 2019

Dear Ms. Hershkowitz,

In response to your request for proposals of insurance with respect to the renewal of Yonkers Public Schools' Student Accident insurance, we are pleased to advise that based upon the anticipated student enrollment for the 2018-2019 school year, we have received the incumbent's, United States Fire Insurance Company (A,XIII by A.M. Best), agreement to renew coverage at the expiring terms and conditions at an annual premium of \$48,500, roughly an 11% decrease over the expiring premium of \$54,500.

QBE Insurance Corporation quoted for a premium of \$52,500. We also received alternate quotes from Starr Indemnity & Liability Company offering a different plan design for a premium of \$73,300.

The following markets declined to quote, primarily because they could not match the internal limits and therefore their pricing could not be competitive: Arch, Berkley, CHUBB and The Hartford.

In your review you will note that the incumbent, United States Fire Insurance Company, has again provided the most favorable renewal terms.

As always, if you have any questions, concerns or comments please do not hesitate to contact us.

Thanks and Best Regards,


Doreen McLoughlin

dm/ms
Encl.

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